



HRVATSKA BANKA ZA OBNOVU I RAZVITAK

HBOR Interest Rates Reduction Measure for Final Borrowers that Match the Conditions For Youth Employment



HBOR provides an additional benefit in the form of **interest rate reduction by 20 basis points** to final borrowers that employ and/or will employ young persons.

A young person is somebody who is not younger than 15 and older than 30 at the time of employment.

Eligible final borrowers for interest rate reduction are:

- **Micro-entrepreneurs** with up to 9 employees (full-time employment) and
- **Small entrepreneurs** with at least 10 to a maximum of 49 employees per year (full-time employment),

who, during the 6 months before submitting a loan application to HBOR or to a commercial bank employed and still employ, or plan to employ in the next 6 months at least one young person, counting from the date of signing the loan contract approved under this Measure¹.

As confirmation of the above, together with the Loan application, the final borrower submits a completed „Statement on Fulfilment of the Criteria for Youth Employment“, and subsequently the proof – a certificate from the Croatian Pension Insurance Institute.

The measure relates to loan applications received in HBOR from 1.9.2023, for which approval decisions are made at HBOR by 31.3.2024, under the current loan programmes of HBOR:

Youth, Female and Start-Up Entrepreneurship
Private Sector Investment

The Measure applies to the entire loan repayment period.

¹ It includes permanent employment, fixed-term employment, fixed-term employment for permanent seasonal jobs, internship, professional training without establishing an employment relationship, and does not include hiring workers through temporary employment agencies and work through pupil or student services.